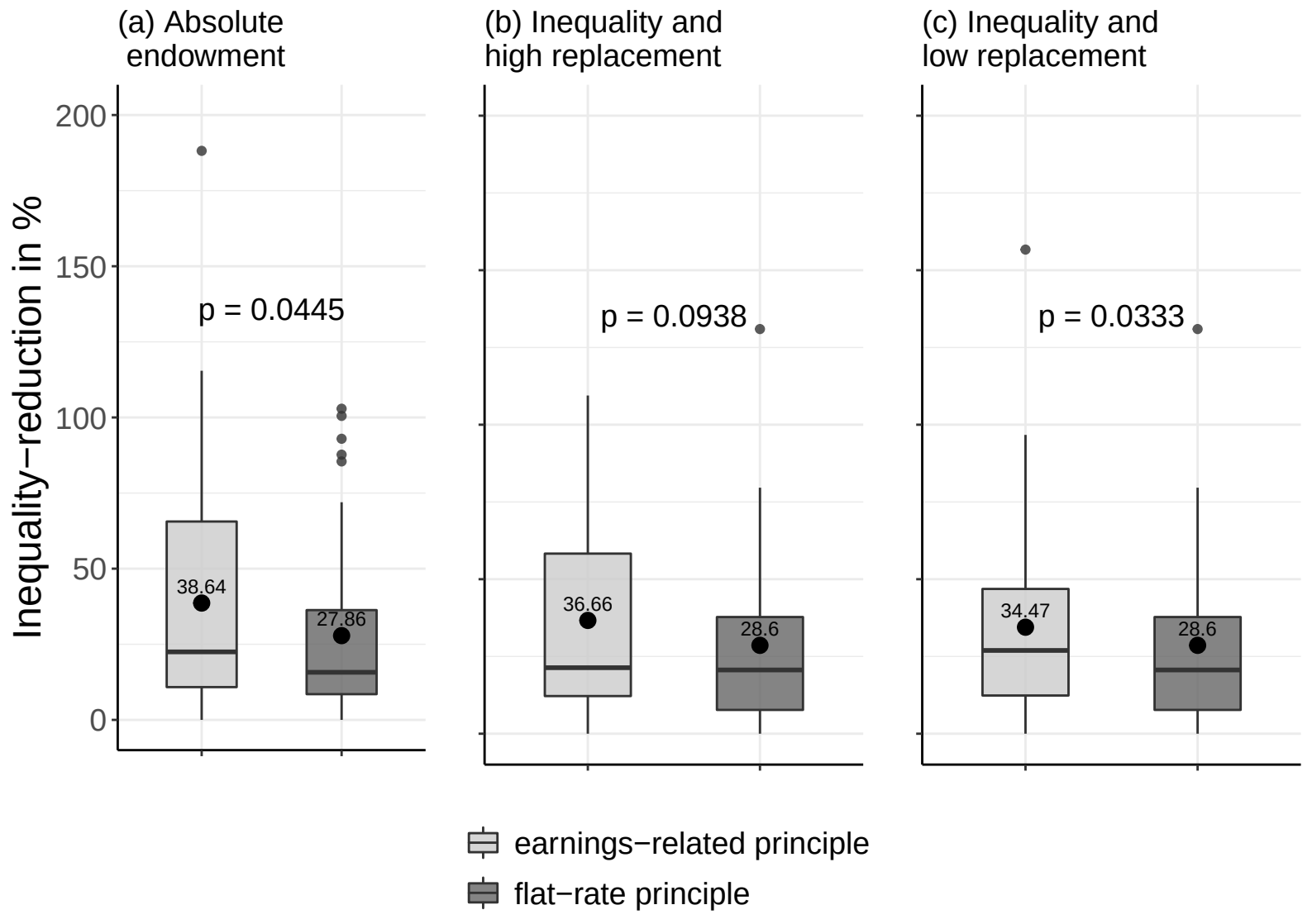
(a) Absolute endowment
(b) Inequality and high replacement
(c) Inequality and low replacement
Inequality−reduction in %
200
150
100
50
0
p = 0.0445
p = 0.0938
p = 0.0333
38.64
27.86
36.66
28.6
34.47
28.6
earnings−related principle
flat−rate principle